PRESS RELEASE

DeCurret to Launch the First Service in Japan for Recharging Multiple E-money Accounts Using Virtual Currencies - A New Yet Familiar and Convenient Way to Use Virtual Currencies -

As the first step in developing services that use virtual currency for non-virtual currency transactions, DeCurret Inc. (HQ: Tokyo, Chiyoda Ward: President & CEO: Kazuhiro Tokita) has begun offering an “e-money recharging” service as a way of using virtual currency for non-speculative purposes today. By offering a leveraged trading service and beginning to handle Ethereum, DeCurrent is continuing to expand its virtual currency trading lineup.

Until now, users have needed to exchange virtual currency for legal currency (yen), which is then transferred to the user’s bank account for use. Now, however, a user can use his or her smartphone to exchange virtual currency for e-money*¹, which can then be used for payment at stores. Customers can recharge their e-money accounts using virtual currency simply by selecting the desired brand in the DeCurret app and entering a recharge amount. Usage can be customized based on the assets a customer holds as well. For example, customers can recharge their accounts using a combination of several virtual currencies.

Available Brands

With this service release, we are also starting to offer leveraged trading. The service includes various functions aimed at mitigating risk from market fluctuations, such as high-volume contract processing with our high-speed engine and automatic loss-cut system. We have added Ethereum to the virtual currencies we handle, bringing the total number of virtual currencies that can be used in spot transactions and leveraged trading to five*².

We are striving to turn virtual currency into something all people can use with ease. Moving forward, we plan to add further value transfer to our existing payment services, and expand the exchange functions and services we offer.

*¹ For “Edy Gift ID” and “nanaco Gift,” users must first apply for and receive a “Gift ID” using the corresponding service.
*² Bitcoin, Bitcoin Cash, Ethereum, Litecoin, and Ripple.
Service Overview

(1) E-money Recharging (using au WALLET)

E-money recharges/exchanges can be made with four easy steps. (Actual screens may differ.)

See https://www.decurret.com/service/ for details.

- When a customer who has a Basic Account tries to recharge his/her virtual currency in the Wallet as e-money/exchanging them into e-money, the virtual currency will be exchanged into legal currency automatically. The customer then recharges his/her e-money account or obtains a gift ID.
- Funds in the virtual currency designated by the customer are converted into legal currency (yen) at our prescribed rate effective when the customer applied for the e-money charge/exchange, and the customer’s specified e-money brand account is then recharged.

(2) Leveraged Trading

With our leveraged trading, customers can trade up to four times’ the value of a security deposit.

- To prevent excessive losses due to fluctuations in the market, loss cuts that settle all the customer’s open interests may be automatically triggered when the deposit maintenance rate of the customer's trade account reaches our prescribed level. Customers should therefore ensure they have a sufficient fund margin when trading.

(3) One-click Speed Ordering

- “Speed ordering” is an ordering method in which customers can place new/settlement/SAR orders with a single click.
(4) New Night Mode

- Users can select “day mode” or “night mode” as their preferred mode.

Day Mode

Night Mode

See https://www.decurret.com/service/ for details.
Company Overview

Name: DeCurret Inc.
Location: Fujimi 2-10-2, Chiyoda-ku, Tokyo
Established: January 2018
Capital: 8.628 billion yen (including legal capital surplus)
Representative: Kazuhiro Tokita, President & CEO
Business description: financial services involving trading and purchasing of digital currencies
Virtual Currency Exchange Operator - Kanto Local Finance Bureau No. 00016
Member of the Japan Virtual Currency Exchange Association

Main risks when trading virtual currency

- A virtual currency is neither a Japanese currency nor a foreign currency. The virtual currencies we handle are “decentralized virtual currencies” traded and issued over the internet, and their values are not guaranteed by any specific states or other parties.
- A virtual currency may lose significant value due to fluctuations in the price at which it is traded.
- Differences exist between buying and selling prices in virtual currency transactions. During times of high market volatility or decreased liquidity, the differences between buying and selling prices may increase, the acceptance of orders may be interrupted, and so on. Customers may therefore be unable to complete transactions as intended.
- A virtual currency itself may lose all value due to breakdowns in the systems for transferring the virtual currency, or other reasons.
- Leverage enables customers to make large transactions against the value of deposits provided to us. Thus while there is the possibility of significant profit, there is a corresponding risk of significant losses. Losses are not limited to, and may exceed, the value of the deposit.
- The order price displayed in the transaction screen when issuing an order may differ from the actual contract price. Due to the communication environment between a customer’s device and our trading system, market volatility, and other reasons, it makes take time for our trading system to process a contract after receiving the customer’s order. This may work to the customer’s advantage or disadvantage.
- There may be situations where the trading system cannot complete a transaction as intended due to a poor connection, etc. between the virtual currency exchange operator and the customer.

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Our e-money recharging service makes it possible for customers to exchange virtual currency for e-money. However, our prescribed fees, etc. (including spread) apply when using this service.

- “au WALLET” and “au WALLET Prepaid Card” are trademarks or registered trademarks of KDDI Corporation.
- “Rakuten Edy” is a form of prepaid e-money offered by the Rakuten Group.
- “Edy Gift ID” is an e-money gift service provided by NTT Card Solution Corp. through an issuance licensing agreement with Rakuten Edy, Inc.
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