



DeCurret

April 8, 2020
DeCurret Inc.

PRESS RELEASE

Announcement of Appointment of Outside Director

DeCurret Inc. (HQ: Chiyoda ward, Tokyo; President & CEO: Kazuhiro Tokita; hereafter the “Company”) announced that it has appointed an Outside Board Director as below.

New appointment (as of April 8, 2020)

| Position | Name | Profile | |
|------------------------|--|---|---|
| Outside Board Director | Satoshi Murabayashi | Nov. 1958 | Born on Nov. 8, 1958 |
| | | Apr. 1981 | Joined the Sanwa Bank Ltd. |
| | | Jul. 2009 | Executive Officer, General Manager, Systems Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | | May 2011 | Managing Executive Officer, Deputy Chief Executive, Corporate Services, General Manager, Systems Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | | May 2013 | Managing Executive Officer, Chief Executive, Corporate Services, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | | | Managing Officer, General Manager, Options & Systems Planning Division, Mitsubishi UFJ Financial Group, Inc. |
| | | Jun. 2013 | Managing Director, Chief Executive, Corporate Services, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | | May 2015 | Senior Managing Director, Chief Executive, Corporate Services, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | | Jun. 2015 | Senior Managing Director, Chief Executive, Corporate Services, CIO, The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| | Senior Managing Executive Officer, Group CIO, Mitsubishi UFJ Financial Group, Inc. | | |
| | Jun. 2017 | President, Mitsubishi UFJ Research & Consulting Co., Ltd. (current) | |
| | | Board Director, Mitsubishi UFJ NICOS Co., Ltd. (current) | |

Mr. Murabayashi, who has been involved with DeCurret as a corporate advisor since its inception, has deep expertise and a stellar track record in financial systems and digital currency. With his addition to the Board as an Outside Director and under the new management setup, the Company will accelerate the construction of an integrated digital financial service platform and promote business as a ‘Main Bank of Digital Currency’ to realize the value exchange of various digital assets.



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■ Company Overview

Name: DeCurret Inc.
URL: <https://www.decurret.com/>
Location: 2-10-2 Fujimi, Chiyoda-ku, Tokyo
Established: January 2018
Capital: 8.628 billion yen (including legal capital surplus)
Representative: Kazuhiro Tokita, President & CEO
Business description: Financial services involving trading and settlement of digital currencies
Virtual Currency Exchange Operator - Kanto Local Finance Bureau No. 00016
Member of the Japan Virtual Currency Exchange Association

■ Main risks when trading cryptocurrencies

- A cryptocurrency is neither a Japanese currency nor a foreign currency. The cryptocurrencies we handle are “decentralized cryptocurrencies” traded and issued over the internet, and their values are not guaranteed by any specific states or other parties.
 - A cryptocurrency may lose significant value due to fluctuations in the price.
 - Differences exist between buying and selling prices in cryptocurrency trades. During times of high market volatility or decreased liquidity, the differences between buying and selling prices may increase, the acceptance of orders may be interrupted, and so on. Customers may therefore be unable to complete transactions as intended.
 - A cryptocurrency itself may lose all value due to breakdowns in the systems for transferring the cryptocurrency, or other reasons.
 - Leveraged trading enables a customer to make transactions larger than the margin he/she has deposited with us. Thus while there is a possibility of significant profits, there is a corresponding risk of significant losses. Losses are not limited to, and may exceed, the value of the deposit. For details on margins, including the amount of margin required, how to calculate it, and the margin requirement rate, please visit our website.
 - The order price displayed in the trade screen at the time the order was placed may differ from the actual contract price. It may be caused when it has taken long for our trading system to execute the order after it is received from the customer, as a result of communication issues between the device of the customer and our trading system, sudden changes in the price of the currency, etc. This may work to the customer’s advantage or disadvantage.
 - Customers may be unable to complete transactions as intended, due to factors such as malfunctions of communication lines between the customers and the trading system or the cryptocurrency exchange operator.
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